### CHARACTERSISTICS OF A GRANT, CONTRACT AND GIFT FOR SPONSORED RESEARCH

(Not to be considered all inclusive)

<table>
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<tr>
<th>Gift</th>
<th>Grant</th>
<th>Contract</th>
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**DESCRIPTION:** Funds or goods that are given voluntarily to Washington University with no reciprocal obligations. Absence of any quid pro quo expectations.
- May be restricted or unrestricted funds – donor may define the purpose or a specific area of research that the gift is being provided for
- Unexpended funds are not required to be returned
- No specific period of performance
- No quid pro quo
- The transfer of funds or goods is irrevocable
- No formal financial accounting requirements beyond a general report of expenditures
- No budgetary restrictions
- No formal requirement that research results be reported to the Sponsor
- Imposes no requirement regarding disposition of either tangible property (e.g., equipment) or intangible property (e.g., inventions, copyrights or rights in data)
- Donor(s) may be individuals, companies, corporations or foundations
- Qualifies as charitable contribution for donor’s taxes

**DESCRIPTION:** An arrangement under which there is a transfer of funds, property, services or anything of value from the sponsor to the institution to assist the institution in reaching a particular institutional goal or public purpose.
- PI defines the project – usually fairly loosely – Scope of Work or Proposal is cited in award
- Sponsor retains the right to revoke the award and unused funds revert back to sponsor
- Has a defined period of performance
- Reports are normally on an annual basis
- Supports further knowledge in a particular subject area or field of research
- WU owns IP
- Publications are not restricted
- "Best efforts" are used in completing research
- Benefit is normally to the grantee/PI by furthering their own purposes or programs
- IRS includes scholarships, fellowships, internships, prizes and awards
- May qualify as charitable contribution depending on source of funds

**DESCRIPTION:** A mechanism for the procurement of a specific service or product with specific obligations for both the buyer and the seller. Creates a quid pro quo relationship.
- Sponsor or Sponsor and PI jointly define Scope of Work
- Sponsor retains the right to terminate the contract
- Reports are often done more frequently than annually
- Publication may require review/approval of the sponsor
- Benefit is normally to the sponsor – anticipates an economic benefit as a result of the activity to be conducted
- Contractor generally is required to produce a work product or deliverable (it’s possible this is only a report of findings)
- Contractors are paid **only** if the deliverable is accomplished
- Most involve some supervision or control by sponsor (on expenditures and/or deliverable)
- Provides expertise/knowledge to solve a problem